

POUNDSTOCK PARISH COUNCIL 2019-2020
ANALYSIS OF EARMARKED RESERVES

<u>Purpose and nature of reserve</u>	<u>Investment: Short/Long Term*</u>	<u>Amount</u>
New Community Centre Project	Short-term	£180,000
Grant to be spent on Renewable Energy Projects	Short-term	£30,000
TOTAL (a)		<u>£210,000</u>

*Note: Short-term investment would be included in Box 8
 Long-term investment would be include in Box 9*

<u>Explanation of high level of general reserves</u>	<u>£</u>
<i>(if over 3 times (or less than 0.1) of the precept)</i>	
(b) Precept (Accounting Statement Box 2)	£35,000
(c) Balance carried forward (Accounting Statement Box 7)	£232,601
(d) Amount of balances less total earmarked reserves (c-a)	£22,601
Ratio of balances less earmarked reserves to precept (d/b)	1.0

Reasons if over 3 times or less than 0.1
 Devolution of Public Toilets